



DOCUMENTATION TO BE SUBMITTED BY INVESTORS

Real Estate investors

- Investor holding an investor residence permit:
 - Proof of being in possession of an investor's residence visa currently in force (or at most currently within ninety calendar days after expiration)
 - Proof of having kept the real estate investment in place, by means of certificate or certificates of ownership from the Land Registry corresponding to the real estate property. The certificate must be dated within 90 days prior to the submission of the application for residence permit.
 - In the case of holders of six-months residence visas for investors, the acquisition will be proved by means of a certification with continuous information of domain and encumbrances from the Land Registry corresponding to the real estate property or properties
 - If the investment is made through a legal entity, it must submit, in addition to the aforementioned documentation, a report from the General Directorate of Trade and Investments of the Ministry of Economy and Competitiveness attesting compliance with the requirements of article 63.3.

- Investor without investor's residence visa:
 - Proof that the applicant has made an investment in real estate for an amount of 500,000 euros free of any liens or encumbrances, by means of a certification of domain and encumbrances from the Land Registry corresponding to the real estate property or properties.
 - If the purchase of the real estate property or properties has not been formalized, the following may be submitted:
 1. provisional contract whose fulfillment is guaranteed by means of an "arras" down-payment or any other means admitted under the law and formalized in a public deed
 2. certificate of a financial institution established in Spain attesting that the applicant holds a bank deposit that cannot be disposed of, with the amount necessary for the acquisition of the property or properties, liens and taxes included.
 - If the investment is made through a legal entity, in addition to the aforementioned documentation, a report must be submitted from the General Directorate of Trade and Investments of the Ministry of Economy and Competitiveness attesting that the requirements of article 63.3 have been fulfilled.

Share or bank deposits investors

- Investor holding an investment-related residence permit:
 - Proof of being in possession of an investor's residence visa currently in force (or at most within the ninety calendar days after its expiration).
 - Proof of having kept the investment in place, depending on the specific case:
 1. Unlisted shares or participation units: notarized certificate attesting the continued ownership of the shares or bank deposits based on which the applicant obtained the investor's visa. The certificate must be dated within 30 days prior to the filing of the application.



2. Listed shares: certificate issued by a financial institution showing the maintenance of at least an average value of one million euros invested in shares from the date the visa was obtained. The certificate must be dated within 30 days prior to the filing of the application.
 3. Public debt: certificate issued by a financial institution or the Bank of Spain attesting the continued ownership of at least the number of public debt securities acquired from the date in which the visa was obtained. The certificate must be dated within 30 days prior to the filing of the application.
 4. Investment funds or venture capital funds: a certificate issued by the fund's management company, incorporated in Spain, duly registered with the National Securities Market Commission, which declares at least an average value of one million euros invested in one or more funds under its management, from the date the visa was obtained. The certificate must be dated within 30 days prior to the filing of the application.
 5. Bank deposits: certificate issued by a financial institution attesting the maintenance of the deposit from the date the residence investor visa was obtained. The certificate must be dated within 30 days prior to the filing of the application.
- If the investment is made through a legal entity, in addition to the aforementioned documentation, a report from the General Directorate of Trade and Investments must be submitted attesting that the requirements of article 63.3 have been fulfilled
- Investor without investor's residence visa:
 - Proof of the investment, depending on the specific case:
 1. Unlisted shares or participation units: a copy of the declaration of investment made before the Registry of Foreign Investments at the Ministry of Economy and Competitiveness.
 2. Listed shares: certificate issued by the financial intermediary registered with the National Securities Market Commission or with the Bank of Spain, in which the investment is recorded
 3. Public debt: certificate issued by the financial institution or the Bank of Spain showing that the applicant is the sole holder of the investment for a period equal to or greater than 5 years.
 4. Investment funds or venture capital funds: certificate issued by the management company, incorporated in Spain, duly registered with the National Securities Market Commission, showing that an investment was made for an amount of at least one million euros in one or more funds under its management.
 5. Bank deposits: certificate issued by the financial institution in which it is attested that the applicant is the sole holder of the bank deposit.
 - If the investment is made through a legal entity, in addition to the aforementioned documentation, a report from the General Directorate of Trade and Investments must be submitted attesting that the requirements of article 63.3 have been fulfilled

Investors in business projects

- Investor holding an investor's residence permit:



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- Proof of being in possession of an investor's residence visa currently in force (or at most currently within ninety calendar days after expiration)
 - Proof of maintenance of the business project by means of a favorable report from the General Directorate of International Trade of the Ministry of Economy and Competitiveness. In the case of a representative, this report should also include the need for the intervention of the representative for an adequate management of the project.
 - If the investment is made through a legal entity, in addition to the aforementioned documentation, a report from the General Directorate of Trade and Investments must be submitted attesting that the requirements of article 63.3 have been fulfilled
- Investor without investor's visa:
 - Report issued by the General Directorate of International Trade and Investments of the Ministry of Economy and Competitiveness, attesting that reasons of general interest concur in the business project presented.
 - In the event that the investor designates a representative in Spain to manage the business project, the investor must submit a report issued by the Directorate General for International Trade and Investments stating the need for such representative to intervene in the management of the project.
 - If the investor is already in Spain when applying for the permit, if he is a holder of a stay permit or a student (stay) permit of less than six months, the investor must submit a certificate of criminal record from the country or countries in which he has resided during the last five years.
 - If the investment is made through a legal entity, in addition to the aforementioned documentation, a report from the General Directorate of Trade and Investments must be submitted attesting that the requirements of article 63.3 have been fulfilled